

**The Aggregate Production Function And The Measurement Of  
Technical Change By Jesus Felipe**

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2 terms aggregate production function  $Y/L=f(k/l, h/l,T)$ , GDP per worker  $T \times$  (physical capital per work

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### **Production function**

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2009) and The Aggregate Production Function and the Measurement of Technical Change: Jesus Felipe Research Associate

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comments and to Jesus Felipe for numerous SOLOW RESIDUAL TECHNICAL CHANGE, AGGREGATE Hsing, M.-H. "On the Measurement of Aggregate Production Functions

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HOW SOUND ARE THE FOUNDATIONS OF THE AGGREGATE PRODUCTION FUNCTION? Jesus "Technical Change and the Aggregate Production Measurement of Production Functions

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If  $Y$ =real GDP, and  $L, K,$  and  $T$  represent the quantities of labor, capital and technology, what are the most appropriate representation of aggregate production function

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This authoritative and stimulating book represents a fundamental critique of the aggregate production function, Measurement of Technical Change: Jesus Felipe

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NOTES 3: The Aggregate Production Function. Note: I want you to understand the main parts of these notes. These notes are fair game for quizzes and exams.

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### **Aggregate function definition | investopedia**

DEFINITION of 'Aggregate Function' A mathematical computation involving a set of values rather than a single value. Aggregate functions are often used in databases

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Business cycle theory and practice commonly require consistency with a balanced growth path. This choice implies restrictions on the shape of the aggregate production

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